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香 港 公 民 協 會
HONGKONG CIVIC ASSOCIATION

503 Yip Fung Building, 2 D'Aguilar Street, Hong Kong
香港中環德己立街2號業豐大廈503室

Tel: 2522 5584

Fax: 2877 0451

<http://www.hkcivicasn.com>

E-mail: hkcasn@biznetvigator.com

By fax and by mail

23 December 2008

Hon John Tsang Chun-wah
Financial Secretary
Central Government Offices
Lower Albert Road
Hong Kong

Dear Financial Secretary:

Since our Association was established over 50 years one of our major continuing objectives has been the encouraging and development of S.M.Es., which is so closely related to the dynamism and entrepreneurial spirit of Hong Kong people.

For this reason, we are now writing to you to convey our full support of The Hong Kong General Chamber of Commerce Proposals for the Government's Fiscal Year 2009-10 Budget, with particular reference to the opening section "Helping SMEs survive" in the Chamber's accompanying "Taxation and Revenue Recommendations" document. We understand the Chamber's Proposals and Recommendations are already in your possession.

The Chamber's proposals and recommendations on assisting the SMEs in these difficult times have been carefully thought out, and in our view deserve your fullest consideration.

Yours sincerely,

Hilton Cheong-Leen
President

Fax cc Chief Executive, HKSAR
Chief Secretary for Administration
Chairman, HKGCC
HKGCC Legco Representative